

RÉSUMÉ DIGEST

ACT 321 (SB 8)

2016 Regular Session

Peacock

Prior law, relative to the La. School Employees' Retirement System (LSERS), provided for a participant to receive funds from his individual deferred retirement option subaccount in one of two ways: a lump sum distribution or systematic disbursements approved by the board.

New law retains prior law and deletes the requirement for the disbursements to be systematic.

Effective June 30, 2016.

(Amends R.S. 11:1152(G)(1))