

2016 Second Extraordinary Session

HOUSE BILL NO. 23

BY REPRESENTATIVE GREGORY MILLER

TAX CREDITS: Provides for the extent of refundability of the income tax credit for conversion of vehicles to alternative fuel usage (Item #47)

1 AN ACT

2 To amend and reenact R.S. 47:6035(E), relative to refundable income tax credits; to make
3 certain tax credits which are refundable in excess of tax liability nonrefundable; to
4 provide with respect to the tax credit for the cost of conversion of a motor vehicle
5 to alternative fuel usage; to authorize the carryforward of unused credits; to provide
6 for effectiveness; and to provide for related matters.

7 Be it enacted by the Legislature of Louisiana:

8 Section 1. R.S. 47:6035(E) is hereby amended and reenacted to read as follows:

9 §6035. Tax credit for conversion of vehicles to alternative fuel usage

10 * * *

11 E. If the tax credit allowed pursuant to the provisions of this Section exceeds
12 the amount of income taxes due or if the taxpayer owes no state income taxes, any
13 excess of the tax ~~credit~~ credits allowed on qualified clean-burning motor vehicle fuel
14 property purchased and installed, or new motor vehicles purchased at retail, before
15 January 1, 2016, over the income tax liability against which the credit can be applied
16 shall constitute an overpayment, as defined in R.S. 47:1621(A), and the secretary
17 shall make a refund of the overpayment from the current collections of the taxes
18 imposed by Chapter 1 of Subtitle II of this Title, as amended. The right to a refund
19 of any overpayment shall not be subject to the requirements of R.S. 47:1621(B). For
20 all taxable periods beginning on and after January 1, 2016, no such refunds shall be

