
DIGEST

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HB 55 Original

2016 Second Extraordinary Session

Edmonds

Abstract: Adds the exclusion for sales of admissions to athletic and entertainment events held for or by an elementary or secondary school to the list of state sales and use tax exemptions and exclusions to be given effect beginning July 1, 2016.

Present law establishes a state sales and use tax exclusion for sales of admissions to athletic and entertainment events held for or by an elementary or secondary school.

Present law suspends numerous exemptions and exclusions from the state sales and use tax (R.S. 47:302, 321, 321.1, and 331) for two periods of time occurring between April 1, 2016, and June 30, 2018, inclusive of the exclusion for sales of admissions to athletic and entertainment events held for or by an elementary or secondary school.

Present law provides that the suspension of this exemption for purposes of two of the tax levies, R.S. 47:321 and 331, expires June 30, 2016. The suspension with respect to the other two tax levies, R.S. 47:302 and 321.1 remains effective through June 30, 2018.

Proposed law changes present law by adding the exclusion for sales of admissions to athletic and entertainment events held for or by an elementary or secondary school to the list of state sales and use tax exemptions and exclusions to the remaining two tax levies to be given effect beginning July 1, 2016.

Effective July 1, 2016.

(Amends R.S. 47:302(V)(intro. para.) as enacted by Act No. 25 of the 2016 1st E.S. and R.S. 47:321.1(F)(intro.para.); Adds R.S. 47:302(AA) and 321.1(F)(66))