
SENATE COMMITTEE AMENDMENTS

2016 Second Extraordinary Session

Amendments proposed by Senate Committee on Revenue and Fiscal Affairs to Original Senate Bill No. 6 by Senator Morrell

1 AMENDMENT NO. 1

2 On page 2, line 4, delete "ten thousand" and insert "**or equal to five hundred thousand**"

3 AMENDMENT NO. 2

4 On page 2, delete line 8, and insert "taxable year was ~~ten thousand dollars~~ or more **than five**
5 **hundred thousand dollars, but less than or equal to one million**"

6 AMENDMENT NO. 3

7 On page 2, delete lines 14 and 15, and insert:

8 **"more than one million dollars shall be refunded one hundred percent of the**
9 **first five hundred thousand dollars of excess credit and seventy five percent of**
10 **the next five hundred thousand dollars of excess credit, and the remaining"**