

ACT No. 653

2016 Regular Session

HOUSE BILL NO. 59

BY REPRESENTATIVES LEGER AND BAGNERIS

1 AN ACT

2 To amend and reenact R.S. 11:3391, relative to conversion of leave to retirement credit in
3 the Firefighters' Pension and Relief Fund in the city of New Orleans; to authorize
4 such conversion; to provide with respect to the amount of credit received for such
5 conversion; to provide with respect to the election to convert such leave; and to
6 provide for related matters.

7 Notice of intention to introduce this Act has been published
8 as provided by Article III, Section 13 and Article X, Section
9 29(C) of the Constitution of Louisiana.

10 Be it enacted by the Legislature of Louisiana:

11 Section 1. R.S. 11:3391 is hereby amended and reenacted to read as follows:

12 §3391. Purchase of service credit; conversion of sick and annual leave

13 A. Notwithstanding any provision of law to the contrary, any member of the
14 ~~system fund~~ who has credit in the ~~system fund~~ for at least five years of service shall
15 be eligible to purchase credit for up to five years of service credit provided that he
16 shall apply to the ~~system fund~~ for such credit on or before termination of
17 employment, and pay to the ~~system fund~~ the greater of the amount calculated in
18 accordance with the actuarial cost provisions of R.S. 11:158 or the employee and
19 employer contributions plus interest based on the member's current salary, which
20 completely offsets the increase in accrued liability of the ~~system fund~~ resulting from
21 the receipt of the credit by the member. No service credit shall be given to the
22 member until or unless such amount is paid in full. Any credit purchased pursuant
23 to this Section shall be used solely for calculation of benefits and not for eligibility
24 purposes.

1 B. Notwithstanding any provision of law to the contrary, at retirement a
 2 member may convert to retirement credit any sick and annual leave remaining to his
 3 credit. Any member electing to exercise the option granted by this Subsection shall
 4 file a written notice of such election with the board of trustees at any time prior to
 5 retirement. Accumulated sick and annual leave shall convert to retirement credit
 6 through the sick and annual leave conversions provided by the New Orleans Civil
 7 Service Commission rules and the fund's pension regulations as provided in the
 8 Louisiana Administrative Code or statutes enabling the fund.

9 Section 2. This Act shall become effective upon signature by the governor or, if not
 10 signed by the governor, upon expiration of the time for bills to become law without signature
 11 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
 12 vetoed by the governor and subsequently approved by the legislature, this Act shall become
 13 effective on the day following such approval.

SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____