

RÉSUMÉ DIGEST

ACT 17 (HB 1)

2016 Regular Session

Henry

Appropriates \$26.3 billion for Fiscal Year (FY) 2016-2017, of which \$8.8 billion is state general fund (direct) (SGF). SGF increased \$771 million when compared to the FY 2015-2016 existing operating budget as of December 1, 2015. Overall, FY 2016-2017 total General Appropriation Bill (GAB) funding is \$1.9 billion more than FY 2015-2016.

Other means of financing for FY 2016-2017 include: interagency transfers at \$951 million, or \$322 million less than FY 2015-2016; fees and self-generated revenues at \$2.3 billion, or \$124 million more than FY 2015-2016; statutory dedications at \$2.6 billion, or \$529 million less than FY 2015-2016; and federal funding at \$11.6 billion or \$1.8 billion more than FY 2015-2016.

Effective July 1, 2016.