

RÉSUMÉ DIGEST

ACT 15 (HB 43)

2016 First Extraordinary Session

White

Existing law imposes a 4% state tax upon the sale, use, consumption, storage, or rental of certain tangible personal property and certain services.

Existing law requires that a dealer either monthly or quarterly transmit to the Dept. of Revenue a tax return showing the gross sales, gross proceeds from lease or rental, gross payments for lease or rental, gross proceeds derived from sales of services, or gross payments for services, arising from all of their taxable transactions during the preceding calendar month. The return shall also include a computation of taxes due.

Existing law authorizes a dealer to retain an amount equal to 0.935% of the taxes remitted as compensation for collection and administration of the state tax.

New law imposes a \$1,500 per calendar month limit on the amount of compensation authorized for a dealer who operates one or more business locations within La.

New law limits the calculation of this monthly compensation to the state sales and use taxes collected under R.S. 47:302, 321, and 331 and prohibits the monthly compensation on the sales and use taxes collected under R.S. 47:321.1.

Applicable to all taxable transactions occurring on or after April 1, 2016.

Effective April 1, 2016.

(Amends R.S. 47:306(A)(3)(a))