

RÉSUMÉ DIGEST

ACT 274 (HB 184)

2016 Regular Session

Stokes

Existing law requires that homeowners' insurers provide certain disclosures with homeowners' insurance policies issued or delivered in this state on a form developed and promulgated by the commissioner of insurance.

New law adds an additional required disclosure to the insured that making a claim that does not exceed the policy deductible and does not result in payment either to or on behalf of the insured may be used to increase the premium or as part of the basis for cancellation of the policy.

New law requires the commissioner to promulgate the form required for the disclosure no later than Nov. 30, 2016.

New law is applicable to new homeowner's policies and the renewal of existing homeowner's policies and becomes effective six months after the form promulgation.

Effective August 1, 2016.

(Adds R.S. 22:1332(B)(7))