
DIGEST

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HB 17 Original

2017 Regular Session

Terry Brown

Abstract: Authorizes the disclosure of brokerage account information of a decedent by a brokerage firm to any representative of the decedent's estate upon sufficient proof of the death of the decedent and the relationship with the decedent.

Proposed law authorizes the disclosure of brokerage account information of a decedent by a brokerage firm to a representative of, or attorney for, the decedent's estate upon sufficient proof of the death of the decedent and the relationship with the decedent.

Proposed law requires that the brokerage firm receive written notice of the customer's death and evidence of the person's authority to represent the decedent.

Proposed law defines "brokerage firm" as a financial institution that facilitates the buying and selling of financial securities, including publicly traded stocks, bonds, and other securities through the agent stockbrokers of the firm or through online trading services provided by the firm.

(Adds R.S. 51:710.3)