
The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Michelle Ridge.

DIGEST
2017 Regular Session

SB 4 Original

Present law requires a person applying to become an investment adviser representative or an investment adviser representative applying for a renewal of his registration to pass a written examination or possess certain certifications.

Present law requires a person applying to become an investment adviser representative or an investment adviser representative applying for a renewal of his registration and who is employed by a federal covered adviser to meet the examination requirement or certification requirement provided by present law.

Proposed law exempts from the examination and certification requirement any person who meets the following requirements:

- (1) Was registered as an investment adviser representative or salesman with any state securities administrator on or before August 31, 2016.
- (2) Has been registered as an investment adviser representative or salesman for more than 10 years.

Effective December 31, 2017.

Martiny

(Adds R.S. 51:703(D)(4)(d))