

---

## DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

---

HB 91 Original

2017 Regular Session

Foil

**Abstract:** Requires that the portion of the riverboat gaming franchise fee currently dedicated to the state general fund to be deposited into the TOPS Gaming Income Fund to fund the Taylor Opportunity Program for Students.

Present law provides that the 15% franchise fee on net gaming proceeds, after allocations to the Bond Security and Redemption Fund and the Compulsive and Problem Gaming Fund, and an allocation of 9% to the SELF Fund be deposited into the state general fund.

Proposed law changes present law with respect to the franchise fee by requiring that the 15% franchise fee deposited into the state general fund under present law be deposited into the TOPS Gaming Income Fund in accordance with proposed law.

Proposed law establishes the TOPS Gaming Income Fund as a special treasury fund. Monies in the fund are subject to appropriation and shall be used only to provide funding sufficient to cover the costs of the Taylor Opportunity Program for Students (TOPS) for the coming academic year.

Proposed law requires that unexpended and unencumbered monies in the fund at the end of each fiscal year shall be transferred to the state general fund and that interest earned on monies in the fund shall be credited to the state general fund.

Effective July 1, 2017.

(Amends R.S. 27:92(B)(2)(b)(i); Adds R.S. 17:5069)