The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Leonore Heavey.

DIGEST

SB 40 Original 2017 Regular Session Luneau

Present law authorizes an income tax credit for production expenditures by a motion picture production company on a state-certified production.

Proposed law provides that no credit is authorized for any expenditures made on or after January 1, 2018.

Present law provides that motion picture production tax credits are earned when eligible expenses are certified by the office of entertainment industry development.

Proposed law requires that all eligible expenses be certified by the office of entertainment industry development before July 1, 2018.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 47:6007(C)(1)(intro. para.), (c), (d)(i), and (f))