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## DIGEST

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HB 273 Original

2017 Regular Session

Huval

**Abstract:** Authorizes the commissioner of insurance to deny approval of a trade or assumed name by a producer.

Present law authorizes an insurance producer to conduct business under a trade or assumed name after first notifying the commissioner of the producer's intent to the trade or assumed name.

Proposed law retains present law and authorizes the commissioner to deny approval of the use of a trade or assumed name when the name is deceptive or suggests the producer is an administrative agency of the state or of the United States.

Proposed law allows a nonresident producer to use a trade or assumed name without notifying the commissioner if the name appears on the license issued by the resident state of the producer.

Effective January 1, 2018.

(Adds R.S. 22:1552(C) and (D))