
DIGEST

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HB 303 Original

2017 Regular Session

Hensgens

Abstract: Authorizes an income tax credit for the educational expenses of educators for tax years beginning on or after Jan. 1, 2018, and prior to Jan. 1, 2023.

Proposed law authorizes an individual income tax credit for eligible educators in the amount of \$125 for every \$250 of eligible expenses made by the taxpayer claiming the credit.

Proposed law allows the taxpayer to carry forward the credit if it exceeds the amount of any taxes due. Further, the credit is prohibited from being applied against prior year tax liability.

Proposed law defines "eligible educator" as a kindergarten through 12th grade teacher, instructor, or aid in a qualified school for at least 810 hours during a tax year.

Proposed law defines "eligible expense" as a necessary and ordinary expense incurred by an eligible educator on books, supplies, equipment, software, services, or other material used in a classroom or instructional setting in a qualified school.

Proposed law defines "qualified school" as a school located in La. that is a public elementary and secondary school, a non-public elementary and secondary school, or a home school program.

Proposed law authorizes the secretary of the Dept. of Revenue to promulgate rules and regulations in accordance with the Administrative Procedure Act to implement the provisions of proposed law.

Applicable to tax years beginning on or after Jan. 1, 2018, and before Jan. 1, 2023.

(Adds R.S. 47:297(Q))