

2017 Regular Session

HOUSE BILL NO. 378

BY REPRESENTATIVE ANDERS

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

INSURERS/GUARANTY ASSNS: Provides for exclusion from guaranty fund coverage for a person acquiring rights to receive payments through a "structured settlement factoring transaction"

1 AN ACT

2 To amend and reenact R.S. 22:2083(A)(4) and to enact 22:2083(B)(2)(k), relative to the  
3 Louisiana Life and Heath Insurance Guaranty Insurance Association; to exclude a  
4 person acquiring rights to receive payments through a "structured settlement  
5 factoring transaction" from guaranty fund coverage; and to provide for related  
6 matters.

7 Be it enacted by the Legislature of Louisiana:

8 Section 1. R.S. 22:2083(A)(4) is hereby amended and reenacted and  
9 22:2083(B)(2)(k) is hereby enacted to read as follows:

10 §2083. Coverages and limitations

11 A. This Part shall provide coverage for the policies and contracts specified  
12 in Subsection B of this Section:

13 \* \* \*

14 (4) This Part shall not provide coverage to:

15 (a) ~~a~~ A person who is a payee or beneficiary of a contract owner resident of  
16 this state, if the payee or beneficiary is afforded any coverage by the association of  
17 another state.



Effective July 1, 2017.

(Amends R.S. 22:2083(A)(4); Adds R.S. 22:2083(B)(2)(k))