The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by McHenry Lee.

DIGEST

SB 160 Original | 2017 Regular Session | Walsworth

Present law provides for the use of monies deposited into the Motor Fuels Underground Storage Tank Trust Fund, which includes the administration of registration and certification of underground storage tanks.

Proposed law retains present law and provides additional uses of monies in the fund.

Proposed law requires that all monies, including any interest incurred, in the fund at the end of the fiscal year to remain in the fund.

Proposed law provides that monies in the fund may be used to reimburse administrative and personnel expenses incurred by the department in the maintenance or administration of the fund or the implementation of the program. Further provides that such reimbursements will not exceed $2,500,000.

Proposed law requires any state agency or political subdivision seeking an appropriation from the fund or proposing expenditures utilizing money from the fund to notify the advisory board in writing before submitting the appropriation to the legislature.

Effective August 1, 2017.

(Amends R.S. 30:2195(D), 2195.2(A)(intro para), and 2195.6; adds R.S. 30:2195.2(A)(7))