
DIGEST

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HB 534 Original

2017 Regular Session

James

Abstract: Authorizes a rebate for donations to the Louisiana Office of Student Financial Assistance (LOSFA) for a postsecondary education scholarship or grant.

Proposed law authorizes a rebate for donations a taxpayer makes during a taxable year to the La. Office of Student Financial Assistance (LOSFA), which administers the state's postsecondary education scholarship and grants programs. The amount of the rebate shall be equal to the actual amount of the taxpayer's donation used by LOSFA for a postsecondary education scholarship or grant, which shall not include administrative costs.

Proposed law provides that the rebate may be paid only after certain requirements have been satisfied.

Proposed law requires the Dept. of Revenue to provide a standardized format for a receipt to be issued by LOSFA and requires a taxpayer to provide a copy of the receipt when claiming the rebate authorized by proposed law.

(Adds R.S. 47:6361)