
DIGEST

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HB 542 Original

2017 Regular Session

Stokes

Abstract: Provides for the line of travel insurance to be offered in Louisiana.

Proposed law applies to travel insurance where policies and certificates are delivered or issued for delivery in La.

Proposed law subjects travel insurers to the provisions of the Insurance Code in regards to requirements for deposits, assessments, fees, and taxes.

Proposed law allows for the offering of travel protection plans for one price if there is no finding that the travel insurance market is noncompetitive, certain waivers are clearly delineated in the plan's materials, and the plan clearly discloses that it includes travel insurance, travel assistance services, and cancellation fee waivers.

Proposed law allows the inclusion of blanket travel insurance coverage with the purchase of a trip.

Proposed law allows travel insurance to be provided by an individual policy or under a group or master policy.

Proposed law allows the commissioner to promulgate rules and regulations under the APA.

Effective Jan. 1, 2018.

(Adds R.S. 22:1351-1358)