The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by James Benton.

DIGEST

SB 202 Original | 2017 Regular Session | Gary Smith

Present law provides exemptions and exclusions to taxes levied pursuant to present law including taxes upon the sale at retail, the use, the consumption, the distribution, and the storage for use or consumption in this state of each item or article of tangible personal property as defined in present law.

Proposed law retains present law and adds the sales and purchases of gold, silver, or numismatic coins, or platinum, gold or silver bullion to the list of exemptions and exclusions.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Adds R.S. 47:302(AA)(29) and 321.1(F)(66)(u))