

2017 Regular Session

SENATE BILL NO. 25

BY SENATOR MORRELL

TAX/INCOME/PERSONAL. Sunsets the individual income tax education credit. (gov sig)

1 AN ACT

2 To amend and reenact the introductory paragraph of R.S. 47:297(D) and (D)(1) and to repeal  
3 R.S. 47:297(D)(2) as amended by Section 5 of Act No. 125 of the 2015 Regular  
4 Session of the Legislature, relative to tax credits; to provide relative to reduction to  
5 tax due; to sunset the tax credit for educational expenses; to provide for an effective  
6 date; and to provide for related matters.

7 Be it enacted by the Legislature of Louisiana:

8 Section 1. The introductory paragraph of R.S. 47:297(D) and (D)(1) are hereby  
9 amended and reenacted to read as follows:

10 §297. Reduction to tax due

11 \* \* \*

12 D. In addition to any other credits against the tax payable on net income  
13 which the law allows to an individual taxpayer, **until January 1, 2017**, the taxpayer  
14 shall be entitled to the tax credit against the tax payable on net income provided for  
15 as follows:

16 (1) A taxpayer required to file a resident Louisiana tax return may claim a tax  
17 credit for educational expenses incurred after January 1, 1988, **and before**

