
SENATE FLOOR AMENDMENTS

2017 Regular Session

Amendments proposed by Senator Peacock to Engrossed Senate Bill No. 11 by Senator Peacock

1 AMENDMENT NO. 1

2 On page 1, line 3, change "822(A)(2)" to "822(A)(1), (2)"

3 AMENDMENT NO. 2

4 On page 2, line 1, change "822(A)(2)" to "822(A)(1), (2)"

5 AMENDMENT NO. 3

6 On page 5, delete line 15 and insert the following:

7 ~~"(1) The state superintendent of education, ex officio, or his designee~~ **One**
8 **member representing the members of LSERP shall be elected by a majority of**
9 **the voting members for a four-year term.**"

10 AMENDMENT NO. 4

11 On page 5, line 17, delete "**and the members of LSERP**"

12 AMENDMENT NO. 5

13 On page 5, line 28, after "Subsection" and before "and" insert "**and those members who are**
14 **members of LSERP and who elect a representative pursuant to Paragraph (1) of this**
15 **Subsection**"

16 AMENDMENT NO. 6

17 On page 5, line 29, delete "**and the members of LSERP**"

18 AMENDMENT NO. 7

19 On page 12, delete lines 7 through 16 and insert the following:

20 "(B) Upon the effective date of this Act, the trustee position representing
21 active members of the Louisiana School Employees' Retirement Plan in accordance
22 with R.S. 11:822(A)(1) , shall be filled pursuant to Section 5(B) of this Act. Such
23 representation shall continue until December 31, 2018, unless extended by election
24 in the special election provided for herein. A special election shall be held on or
25 before October 1, 2018, for the trustee to be elected from the constituencies provided
26 in R.S. 11:822(A)(1) as amended by this Act. The member elected in the special
27 election shall take office on January 1, 2019, and shall serve the four-year term of
28 office."

29 AMENDMENT NO. 8

30 On page 13, between lines 4 and 5 insert the following:

31 "Section 5.(A) The Louisiana School Employees' Retirement Plan Advisory
32 Board is hereby established to assist the Teachers' Retirement System of Louisiana
33 board of trustees, as defined in this Act, in the transition and management of the
34 incorporation. The following provisions shall apply to the advisory board:

1 (1) The advisory board shall consist of two active representatives and one
2 retiree representative to be elected by the Louisiana School Employees' Retirement
3 System board of trustees from its membership.

4 (2) The advisory board shall meet as frequently as necessary, but not less than
5 quarterly.

6 (3) The advisory board shall operate under the laws, rules, and regulations of
7 the Teachers' Retirement System of Louisiana board of trustees, including those
8 governing open meetings (Chapter 1-A of Title 42 of the Louisiana Revised Statutes
9 of 1950), per deim requirements (R.S. 11:181(D)), and fiduciary duty (R.S. 11:261
10 et seq.).

11 (B) The Louisiana School Employees' Retirement System board of trustees
12 shall elect from its membership an active member to represent LSERP as provided
13 for in R.S. 11:822(A)(1) as amended by this Act. The elected member shall serve as
14 an interim member on the Teachers' Retirement System of Louisiana board of
15 trustees until such time as the position is filled pursuant to Section 3 (B) of this Act.

16 (C) All elections required by this Section shall occur on or before June 30,
17 2017."

18 AMENDMENT NO. 9

19 On page 13, line 5, change "Section 5." to "Section 6."

20 AMENDMENT NO. 10

21 On page 13, line 20, change "Section 6." to "Section 7."

22 AMENDMENT NO. 11

23 On page 13, line 24, change "Section 7." to "Section 8."

24 AMENDMENT NO. 12

25 On page 14, line 3, change "Section 8." to "Section 9."

26 AMENDMENT NO. 13

27 On page 14, delete line 13 and insert "Section 10. The provisions of Sections 1, 2, 3, 4, 6,
28 7, 8, 9, and this Section of this Act shall become effective on July 1, 2017; if vetoed by the"

29 AMENDMENT NO. 14

30 On page 14, line 14, change "this Act" to "the provisions of Sections 1, 2, 3, 4, 6, 7, 8, 9, and
31 this Section of this Act"

32 AMENDMENT NO. 15

33 On page 14, after line 15, insert the following:

34 "Section 11. The provisions of Section 5 and this Section of this Act shall
35 become effective on June 11, 2017; if vetoed by the governor and subsequently
36 approved by the legislature, this provisions of Section 5 and this Section of this Act
37 shall become effective on June 11, 2017, or the day following such approval by the
38 legislature, whichever is later."