
DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 407 Reengrossed

2017 Regular Session

Huval

Abstract: Authorizes agency fees on individual health and accident insurance policies.

Present law allows health insurance producers to negotiate charges, fees, and any other form of compensation directly with the plan sponsor or employer group for group health and accident insurance policies.

Proposed law retains present law and additionally allows health insurance producers to negotiate charges, fees, and any other form of compensation directly with the insured for an individual health and accident policy.

Proposed law allows producers to negotiate charges, fees, and any other form of compensation directly with the insured for supplemental benefit insurance coverages.

Proposed law requires the expenses and fees charged on an individual health insurance policy be disclosed to the insured on a separate document that the insured will sign. Further provides for exclusive remedy for failure to disclose.

Proposed law requires a producer disclose to the insured on a document, signed by the insured, that the insured may purchase the same health insurance policy online or by contacting a healthcare navigator and will not incur a fee or expenses.

(Amends R.S. 22:855(B)(1) and (2)(c) and 1568(B); Adds R.S. 22:855(B)(2)(d))

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Insurance to the original bill:

1. Allow producers to negotiate an agency fee for supplemental benefit insurance coverages.

The House Floor Amendments to the engrossed bill:

1. Require expenses or agency fees charged on an individual health insurance policy be disclosed to the insured on a separate document signed by the insured. Provides for exclusive remedy for failure to disclose.
2. Require a producer disclose to an insured on a separate document, signed by the insured,

that the insured may purchase the same health insurance policy online or by contacting a healthcare navigator and will not incur a fee or expenses.