

SENATE COMMITTEE AMENDMENTS

2017 Regular Session

Amendments proposed by Senate Committee on Revenue and Fiscal Affairs to Original Senate Bill No. 31 by Senator Morrell

1 AMENDMENT NO. 1

2 On page 1, line 2, change "R.S. 47:301(16)(b)(ii)," to "R.S. 47:301(16)(b)(ii) and the
3 introductory paragraphs of R.S. 47:302(AA) and 321.1(F)(66) and to enact R.S.
4 47:302(AA)(29) and 321.1(F)(66)(u),"

5 AMENDMENT NO. 2

6 On page 1, line 3, after "property;" insert "to provide with respect to the exclusion for sales
7 of certain precious metals and coins; to provide for effectiveness and applicability of the
8 exclusion;"

9 AMENDMENT NO. 3

10 On page 1, line 6, after "R.S. 47:302(16)(b)(ii)" delete the remainder of the line, and insert
11 "and the introductory paragraphs of R.S. 47:302(AA) and 321.1(F)(66) are hereby amended
12 and reenacted and R.S. 47:302(AA)(29) and 321.1(F)(66)(u) are hereby enacted to read as"

13 AMENDMENT NO. 4

14 On page 1 delete lines 16 and 17, and insert:

15 (ii) Solely for purposes of sales and use taxes imposed by the state under
16 R.S. 47:302, 321, and 331, gold, silver, or numismatic coins **having a sales price of**
17 **no more than one thousand dollars or sold at a national, statewide, or**
18 **multi-parish numismatic trade show**, or platinum, gold, or silver bullion.

19 * * *

20 §302. Imposition of tax

21 * * *

22 AA. Notwithstanding any other provision of this Section to the contrary,
23 beginning July 1, 2016, **except Paragraph (29) of this Subsection**, the following
24 specific exclusions and exemptions shall be applicable to the tax levied pursuant to
25 the provisions of this Section:

26 * * *

27 **(29) Beginning October 1, 2017, sales and purchases of gold, silver, or**
28 **numismatic coins having a sales price of no more than one thousand dollars or**
29 **sold at a national, statewide, or multi-parish numismatic trade show, or**
30 **platinum, gold, or silver bullion, as provided in R.S. 47:301(16)(b)(ii).**

31 * * *

32 §321.1. Imposition of Tax

33 * * *

34 F. Notwithstanding any other provision of law to the contrary, including but
35 not limited to any contrary provision of this Chapter, there shall be no exemptions
36 or exclusions as defined in R.S. 47:301 to the tax levied pursuant to the provisions
37 of this Section, except for the sales or purchases of the following items:

38 * * *

39 (66) Beginning July 1, 2016, **except as provided in Subparagraph (u) of**
40 **this Paragraph**, in addition to those exclusions and exemptions provided for in
41 Paragraphs (1) through (65) of this Subsection, the following exclusions and
42 exemptions shall be allowable for purposes of the tax levied pursuant to the
43 provisions of this Section:

44 * * *

45 **(u) Beginning October 1, 2017, sales and purchases of gold, silver, or**
46 **numismatic coins having a sales price of no more than one thousand dollars or**

1 sold at a national, statewide, or multi-parish numismatic trade show, or
2 platinum, gold, or silver bullion, as provided in R.S. 47:301(16)(b)(ii), and
3 notwithstanding any provision of 47:301(16)(b)(ii) to the contrary, this exclusion
4 shall be applicable for the tax imposed under this Section."