



Proposed law retains present law and further provides that the executive budget for Fiscal Year 2018-2019 and each fiscal year thereafter, the general appropriation bill, and other appropriation bills shall include a separate recommendation for an incentive expenditure program by department, which recommendation shall not exceed the incentive expenditure forecast as adopted for the current fiscal year by the Revenue Estimating Conference.

Present law provides that after the passage of the appropriation and revenue acts, but not later than October first of each year, the governor shall cause to be prepared a complete state budget for the fiscal year. The budget so prepared shall include all the details of the financial plan for the fiscal year, as to both expenditures and means of financing as presented in the executive budget, with such revision as may be necessary to bring them into conformity with the appropriation and revenue acts and other acts to provide means of financing, and with the legislative provisions in effect, governing administration of the budget.

Proposed law retains present law but further provides that the budget so prepared for Fiscal Year 2018-2019 and each fiscal year thereafter shall include a statement of total incentive expenditure programs and a statement of incentive expenditure programs by department.

Effective July 1, 2017.

(Amends R.S. 39:2(15.1)(intro para), 24.1(A), (C), and (E)(3), 34(A), 51(A)(2) and 56(A); adds R.S. 39:24.1(E)(4) and (5) and 36(A)(9))

### Summary of Amendments Adopted by Senate

#### Committee Amendments Proposed by Senate Committee on Finance to the original bill

1. Requires each department that administers the incentive benefit program to report on the program at each meeting of the Revenue Estimating Conference.
2. Provides that in developing the incentive expenditure estimate for each tax benefit program, each state agency which administers an incentive expenditure program, shall coordinate and implement procedures for developing the estimate. Further provides for items that may be considered in the estimating procedure.
3. Provides that the executive budget for Fiscal Year 2018-2019 and each fiscal year thereafter, the general appropriation bill, and other appropriation bills shall include a separate recommendation for an incentive expenditure program by department, which recommendation shall not exceed the incentive expenditure forecast as adopted for the current fiscal year by the Revenue Estimating Conference.
4. Requires the state budget prepared for Fiscal Year 2018-2019 and each fiscal year thereafter shall include a statement of total incentive expenditure programs and a statement of incentive expenditure programs by department.