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HOUSE FLOOR AMENDMENTS

2017 Regular Session

Amendments proposed by Representative Garofalo to Engrossed House Bill No. 618 by Representative Garofalo

1 AMENDMENT NO. 1

2 On page page 6, delete line 25 in its entirety and insert in lieu thereof the following:

3 "~~§99.41. Bonds exempt from taxation~~ DWH NRD revenue
4 ~~The bonds, their transfer and the income therefrom, including any~~
5 ~~profit made on the sale thereof, shall at all times be free and exempt from~~
6 ~~taxation by the state of Louisiana and by any other political subdivision of~~
7 ~~the state."~~

8 AMENDMENT NO. 2

9 On page 11, delete line 3 in its entirety and insert in lieu thereof the following:

10 "~~§99.42. Bond and other proceeds received by the state~~ RESTORE revenue
11 ~~All proceeds and monies received by the state, whether received as~~
12 ~~purchase price for Offshore Royalty Revenue assets sold or as the residual~~
13 ~~interests or in any other way pursuant to this Subpart, shall be deposited in~~
14 ~~and credited to the Coastal Protection and Restoration Fund."~~

15 AMENDMENT NO. 3

16 On page 15, delete line 9 and insert the following:

17 "~~§99.41.~~ §99.43. Bonds exempt from taxation
18 The bonds, their transfer and the income therefrom, including any
19 profit made on the sale thereof, shall at all times be free and exempt from
20 taxation by the state of Louisiana and by any other political subdivision of
21 the state."

22 AMENDMENT NO. 4

23 On page 15, delete line 16, and insert the in lieu thereof " redesignate the existing R.S.
24 39:99.43 and 99.44 as R.S. 39:99.45 and"