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The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Cheryl Cooper.

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DIGEST

SB 184 Engrossed

2017 Regular Session

Luneau

Present law requires any amount payable on a covered claim by the Louisiana Insurance Guaranty Association to be reduced by the full applicable limits stated in the other insurance policy, or by the amount of the recovery under the other insurance policy as provided in present law. Requires the association and the insured to receive a full credit for the total recovery.

Proposed law excludes uninsured and underinsured motorists policies from the full credit requirement for the total recovery.

Effective August 1, 2017.

(Adds R.S. 22:2062(A)(2)(c))