

---

## DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

---

HB 153 Engrossed

2017 Regular Session

Broadwater

**Abstract:** Restores the net operating loss deduction to allow for a deduction reducing La. net income in an amount equal to the net operating loss carryovers.

Present law provides for a deduction from corporate income tax for 72% of the amount of the net operating loss incurred in La., but prohibits the amount from exceeding 72% of the amount of La. net income.

Proposed law changes present law with respect to the amount of the allowable deduction. The amount of the allowable deduction is increased from 72% to 100% of the amount of the net operating loss incurred in La., and removes the limitation that the amount of the deduction can never exceed 72% of the amount of La. net income.

Proposed law is applicable to all taxable periods beginning on or after Jan. 1, 2020.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Amends R.S. 47:287.86(A))