
SENATE FLOOR AMENDMENTS

2017 Regular Session

Amendments proposed by Senator Long to Engrossed Senate Bill No. 11 by Senator Peacock

1 AMENDMENT NO. 1

2 Delete Senate Floor Amendment No. 8 proposed by Senator Peacock and adopted by the
3 Senate on April 26, 2017.

4 AMENDMENT NO. 2

5 On page 13, between lines 4 and 5 insert the following:

6 "Section 5.(A) The Louisiana School Employees' Retirement Plan Advisory
7 Board is hereby established to assist the Teachers' Retirement System of Louisiana
8 board of trustees, as defined in this Act, in the transition and management of the
9 incorporation. The following provisions shall apply to the advisory board:

10 (1) The advisory board shall consist of two active representatives, one retiree
11 representative, and one representative at-large to be elected by the Louisiana School
12 Employees' Retirement System board of trustees from its membership.

13 (2) The advisory board shall meet as frequently as necessary, but not less than
14 quarterly and shall meet in conjunction with the regularly scheduled board of trustee
15 meetings.

16 (3) The advisory board shall operate under the laws, rules, and regulations of
17 the Teachers' Retirement System of Louisiana board of trustees, including those
18 governing open meetings (Chapter 1-A of Title 42 of the Louisiana Revised Statutes
19 of 1950), per deim requirements (R.S. 11:181(D)), and fiduciary duty (R.S. 11:261
20 et seq.).

21 (B) The Louisiana School Employees' Retirement System board of trustees
22 shall elect from its membership an active member to represent LSERP as provided
23 for in R.S. 11:822(A)(1) as amended by this Act. The elected member shall serve as
24 an interim member on the Teachers' Retirement System of Louisiana board of
25 trustees until such time as the position is filled pursuant to Section 3 (B) of this Act.

26 (C) All elections required by this Section shall occur on or before June 30,
27 2017."