The original instrument was prepared by Leonore F. Heavey. The following digest, which does not constitute a part of the legislative instrument, was prepared by McHenry Lee.

DIGEST

SB 252 Reengrossed 2017 Regular Session Peterson

Present law requires that the automobile rental tax collected in Orleans Parish be used for road repairs and beautification projects. However, present law further provides that notwithstanding the road repairs and beautification projects requirement, the automobile rental tax collected in Orleans Parish be dedicated 25% to the Downtown Development District of New Orleans and 75% of the tax to the New Orleans Council on Aging.

Proposed law retains the present law dedication of 75% of the local automobile rental tax collected in New Orleans to the New Orleans Council on Aging.

Proposed law changes the recipient of the dedication of 25% of the local automobile rental tax from the Downtown Development District of New Orleans to the Regional Black Chamber of Commerce.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 47:551(D)(4))

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Revenue and Fiscal Affairs to the original bill

1. Technical changes.

Senate Floor Amendments to engrossed bill

1. Makes technical changes.