

LEGISLATIVE FISCAL OFFICE
Fiscal Note



Fiscal Note On: **HB 189** HLS 17RS 929

Bill Text Version: **ORIGINAL**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: May 11, 2017 8:24 AM	Author: DEVILLIER
Dept./Agy.: Executive/DOA Office of Facility Planning & Control	Analyst: Willie Marie Scott
Subject: Capital Outlay	

CAPITAL OUTLAY: OR NO IMPACT GF EX See Note Page 1 of 1
Provides relative to capital outlay reform.

The proposed legislation reduces the amount of the cash line of credit capacity for non-state projects from no more than 25% to no more than 10% of the cash line of credit capacity. It further requires the commissioner of administration to divide the portion of cash line of credit capacity granted to non-state projects equally among the parishes; and designate no less than 50% of state projects granted for highway and bridge projects. It further requires the commissioner of administration to make recommendations to the Joint Legislative Committee on Capital Outlay (JLCCO) concerning state and non-state entity projects to be granted lines of credit; and to submit the list of recommendations to the JLCCO no less than 30 days prior to the meeting date of the State Bond Commission (SBC). Only projects which received approval from the JLCCO can be submitted to the SBC for consideration of lines of credit.

EXPENDITURES	2017-18	2018-19	2019-20	2020-21	2021-22	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	2017-18	2018-19	2019-20	2020-21	2021-22	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure due to changes in the procedure by which state and non-state entity projects are considered for lines of credit by the SBC. The number of capital outlay projects and the amount of capital outlay spending are functions of the state's available debt capacity which is not impacted by the proposed change to state and non-state entity projects.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

Senate Dual Referral Rules
 13.5.1 >= \$100,000 Annual Fiscal Cost {S&H}
 13.5.2 >= \$500,000 Annual Tax or Fee Change {S&H}

House
 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Evan Brasseaux

Evan Brasseaux
Staff Director