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**HOUSE COMMITTEE AMENDMENTS**

2017 Regular Session

Amendments proposed by House Committee on Ways and Means to Original House Bill No. 300 by Representative Davis

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1 AMENDMENT NO. 1

2 On page 1, line 2, after "(D)," and before "and" insert "(E)(1),"

3 AMENDMENT NO. 2

4 On page 1, line 3, after "program;" and before "to" insert "to provide for definitions;"

5 AMENDMENT NO. 3

6 On page 1, line 7, after "(D)," and before "and" insert "(E)(1),"

7 AMENDMENT NO. 4

8 On page 1, line 17, after "employs" and before "or" delete "fifty" and insert "one hundred"

9 AMENDMENT NO. 5

10 On page 1, delete lines 18 through 20 in their entirety and insert the following:

11 (b) ~~Twenty~~ Ten percent of the difference, if any, of the Louisiana  
12 qualified research expenses for the taxable year minus the base amount, if the  
13 taxpayer is an entity that employs fifty to ninety-nine persons."

14 AMENDMENT NO. 6

15 On page 2, line 12, after "credits" and before "that" insert "for tax years 2018 and later"

16 AMENDMENT NO. 7

17 On page 3, between lines 5 and 6, insert the following:

18 "E. As used in this Section, the following terms shall have the  
19 meaning hereafter ascribed to them, unless the context clearly indicates  
20 otherwise:

21 (1) "Base amount" shall mean ~~seventy~~ the following:

22 (a) If the taxpayer is an entity that employs fifty or more persons, the  
23 base amount shall be eighty percent of the average annual qualified research  
24 expenses within Louisiana during the three years preceding the taxable years.

25 (b) If the taxpayer is an entity that employs less than fifty persons,  
26 the base amount shall be fifty percent of the average annual qualified  
27 research expenses within Louisiana during the three years preceding the  
28 taxable year taxable years."