

1 state from sales and use taxes an amount of revenue determined as provided in
2 Subparagraph (2) of this Paragraph.

3 (2) For Fiscal Year 2018-2019, the treasurer shall deposit two million dollars
4 into the fund. For each subsequent fiscal year, the treasurer shall deposit an amount
5 determined by adjusting the amount deposited in the previous fiscal year by the
6 amount of increase in the Consumer Price Index, United States city average for all
7 urban consumers, as prepared by the United States Department of Labor, Bureau of
8 Labor Statistics, for the calendar year immediately preceding the adjustment.

9 (C) All unexpended and unencumbered monies in the fund at the end of the
10 fiscal year shall remain in the fund. The money in the fund shall be invested as
11 provided by law and any earnings realized on investment of money in the fund shall
12 be deposited in and credited to the fund. Money from other sources, such as
13 donations, appropriations, or dedications, may be deposited in and credited to the
14 fund.

15 (D) The money in the fund shall be appropriated for purposes of funding the
16 office of the state inspector general and the activities of that office. No appropriation
17 shall be made from the fund inconsistent with this purpose.

18 Section 2. Be it further resolved that this proposed amendment shall be submitted
19 to the electors of the state of Louisiana at the statewide election to be held on October 14,
20 2017.

21 Section 3. Be it further resolved that on the official ballot to be used at the election,
22 there shall be printed a proposition, upon which the electors of the state shall be permitted
23 to vote YES or NO, to amend the Constitution of Louisiana, which proposition shall read as
24 follows:

25 Do you support an amendment to provide greater independence for the state
26 inspector general by dedicating a minimum level of funding to the office of
27 the state inspector general and the activities of that office? (Adds Article VII,
28 Section 10.17)

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 443 Engrossed

2017 Regular Session

Stokes

Abstract: Dedicates specified sales tax revenue to funding the office of the state inspector general.

Proposed constitutional amendment creates the Inspector General Fund in the state treasury and dedicates \$2 million adjusted annually for inflation of annual sales tax revenue to the fund. Requires that money in the fund be appropriated solely for purposes of funding the office of the state inspector general and the activities of that office.

Proposed constitutional amendment provides that unexpended and unencumbered monies in the fund at the end of the fiscal year remain in the fund. The money in the fund shall be invested as provided by law and any earnings realized on investment of money in the fund shall be deposited in and credited to the fund. Money from other sources, such as donations, appropriations, or dedications, may be deposited in and credited to the fund.

Provides for submission of the proposed amendment to the voters at the statewide election to be held Oct. 14, 2017.

(Adds Const. Art. VII, §10.17)

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Appropriations to the original bill:

1. Add that the purpose of the fund is to provide greater independence for the office of state inspector general.