

established as authorized under proposed constitutional amendment shall not exceed \$2,000 (\$20,000 of fair market value).

Provides for submission of the proposed amendment to the voters at the statewide election to be held Oct. 14, 2017.

Effective Jan. 1, 2018.

(Adds Const. Art. VII, §20(A)(11))

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Ways and Means to the original bill:

1. Clarify that the value of the homestead exemption remains at \$7,500 of assessed value.