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HOUSE FLOOR AMENDMENTS

2017 Regular Session

Amendments proposed by Representative Jones to Original House Bill No. 683 by Representative Jones

1 AMENDMENT NO. 1

2 On page 1, line 2, change "11:1762(A)" to "11:1762(A) and (B)"

3 AMENDMENT NO. 2

4 On page 1, line 2, change "repeal R.S. 11:1762(B) and (D)" to "enact R.S. 11:1762.1"

5 AMENDMENT NO. 3

6 On page 1, delete lines 11 through 20 and on page 2 delete lines 1 through 15 and insert the
7 following:

8 "Section 1. R.S. 11: 1762(A) and (B) are hereby amended and reenacted and R.S.
9 11:1762.1 is hereby enacted to read as follows:

10 §1762. ~~Reemployment~~ Part-time reemployment of retirees

11 A.(1) Whenever a retiree receiving normal retirement benefits becomes
12 reemployed by an employer ~~such that~~ but he does not meet the definition of an
13 employee and his monthly earnings are equal to or less than the difference between
14 his monthly average final compensation and his monthly retirement benefit, his
15 retirement benefits shall continue and he shall not be a member of the system.

16 (2) Whenever a retiree receiving normal retirement benefits becomes
17 reemployed by an employer ~~such that~~ but he does not meet the definition of an
18 employee and his monthly earnings exceed the difference between his monthly
19 average final compensation and his monthly retirement benefit, his retirement
20 benefits shall be reduced by the amount his monthly earnings exceed the difference
21 between his monthly average final compensation and his monthly retirement benefit
22 for every month of such employment and he shall not be a member of the system.

23 B. For a retired member first reemployed on or after July 1, 2016, during a
24 period of reemployment by an employer without his meeting the definition of an
25 employee, the retiree and his employer shall make contributions to the retirement
26 system as provided by this Chapter, but the retiree shall receive no additional service
27 credit and shall not accrue any additional retirement benefit in the retirement system.
28 Upon termination of reemployment, employee contributions paid since
29 reemployment shall, upon application, be refunded to the retiree without interest.
30 The retirement system shall retain the employer contributions and interest on
31 contributions made pursuant to this Subsection.

32 * * *

33 §1762.1. Full-time reemployment of retirees

34 A. (1) If a retiree receiving a normal benefit becomes employed by an
35 employer as an employee on or after July 1, 2017, the retired member's retirement
36 benefit shall be suspended and the retired member shall be a member of the system.

CODING: Words in ~~struck through~~ type are deletions from existing law; words underscored are additions.

1 Upon his subsequent separation from service, the system shall resume payments of
2 the retired member's original benefit.

3 (2) If the retiree worked for more than twelve months, he shall receive a
4 supplemental benefit based on his salary and service earned during reemployment
5 using the payment option elected by the member for his original retirement benefit.
6 If the retiree is reemployed for a period of less than twelve months, he shall not earn
7 a supplemental benefit and the system shall return the employee contributions to the
8 member without interest and retain the contributions paid by the employer.

9 B. The supplemental benefit when combined with the original benefit shall
10 not exceed the final compensation figure used to compute the supplemental benefit.

11 C. If a retiree receiving a normal benefit becomes employed by an employer
12 as an employee prior to July 1, 2017, the retired member may elect to have his
13 benefit suspended and be a member of the system pursuant to this Section."

14 AMENDMENT NO. 4

15 On page 2, lines 16, change "Section 3." to "Section 2."