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**HOUSE FLOOR AMENDMENTS**

2017 Regular Session

Amendments proposed by Representative Foil to Engrossed House Bill No. 184 by Representative Abraham

1 AMENDMENT NO. 1

2 On page 1, line 2, after "enact" and before the comma "," delete "R.S. 17:3138.7 and 3090"  
3 and insert "R.S. 17:3090 and 3138.7"

4 AMENDMENT NO. 2

5 On page 1, delete line 9 in its entirety and insert the following:

6 "Section 1. R.S. 17:3090 is hereby enacted to read as follows:

7 §3090. Achieving a Better Life Experience in Louisiana Fund

8 A. There shall be established as a special fund in the state treasury the  
9 Achieving a Better Life Experience in Louisiana Fund, hereinafter referred to as the  
10 "ABLE Fund". The assets of the Louisiana Tuition Trust Authority reserved for the  
11 payment of the obligations of the authority pursuant to its agreements with ABLE  
12 program account owners shall be deposited into the ABLE Fund. Funds received by  
13 the authority from persons making deposits in an ABLE program account, all interest  
14 and investment income earned by the fund, and all other receipts of the authority  
15 from any other source which the authority determines appropriate, shall be deposited  
16 in the ABLE Fund. Any claim for redemption or withdrawal pursuant to a Louisiana  
17 ABLE account owner's agreement shall be solely against the account owner's portion  
18 of the assets of the ABLE Fund. No account owner or beneficiary of a Louisiana  
19 ABLE account shall have any claim against the state general fund or other funds or  
20 revenue sources of the state.

21 B. The monies in the ABLE Fund shall be used solely as provided in this  
22 Chapter.

23 C. All unexpended and unencumbered monies in ABLE program accounts  
24 at the end of a fiscal year shall remain in such fund accounts and be available in the  
25 next fiscal year.

26 D. The monies in the ABLE Fund shall be invested by the state treasurer in  
27 accordance with state law and as provided for by program rules, regulations, and  
28 guidelines, and interest earned on the investment of these monies shall be credited  
29 to the respective fund accounts, following compliance with the requirement of  
30 Article VII, Section 9(B) of the constitution relative to the Bond Security and  
31 Redemption Fund. However, principal deposited by account owners and interest  
32 earned thereon is not public money and therefore is not subject to the requirements  
33 of Article VII, Section 9(B) of the constitution.

34 Section 2. R.S. 17:3138.7 is hereby enacted to read as follows:"

35 AMENDMENT NO. 3

36 On page 4, after line 3, delete the remainder of the page and on page 5, delete lines 1 and 2  
37 and insert the following:

38 "Section 3. Section 1 of this Act shall become effective July 1, 2017."

1 AMENDMENT NO. 4

2 On page 5, at the beginning of line 3, delete "Section 2. This" and insert "Section 4. Section  
3 2 of this"