

1 WHEREAS, the division of administration announced in October of 2014, that three
2 hundred million in available money was found that had been erroneously omitted under the
3 budgetary basis, resulting in a sudden windfall to the state; and

4 WHEREAS, because there is currently no statement depicting reconciliation of the
5 two bases of accounting, there is an elevated risk of errors such as those found in October
6 of 2014.

7 THEREFORE, BE IT RESOLVED that the Legislature of Louisiana does hereby
8 urge and request the commissioner of administration, at the time the Comprehensive Annual
9 Financial Report is presented to the Joint Legislative Committee on the Budget, to provide
10 a reconciliation statement reviewed by the legislative auditor reconciling the balances carried
11 forward for any fund reported on the state's budgetary basis of accounting with the General
12 Fund Total Fund Balance reported in the Comprehensive Annual Financial Report.

13 BE IT FURTHER RESOLVED that a copy of this Resolution be transmitted to the
14 commissioner of administration and the legislative auditor.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HCR 88 Original

2017 Regular Session

Stokes

Requests the commissioner of administration, at the time the Comprehensive Annual Financial Report (CAFR) is presented to the Joint Legislative Committee on the Budget, to provide a reconciliation statement reviewed by the legislative auditor reconciling the balances carried forward for any fund reported by the state's budgetary basis of accounting with the General Fund Total Fund Balance reported in the CAFR.