HLS 17RS-3077 ORIGINAL

2017 Regular Session

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**HOUSE RESOLUTION NO. 168** 

BY REPRESENTATIVE CARPENTER

COMMENDATIONS: Commends the Louisiana Business Incubation Association

A RESOLUTION

2 To commend the Louisiana Business Incubation Association for its contributions to the 3 economic prosperity of Louisiana and its businesses. 4 WHEREAS, the Louisiana Business Incubation Association (LBIA) is a state 5 association of business incubators and their supporters; LBIA was established in 1990 to 6 promote alliances among incubators, governmental agencies, and economic development 7 professionals to promote the growth and diversification of our state's businesses and 8 economy; and 9 WHEREAS, business incubators are an economic development tool designed to 10 accelerate the growth and success of entrepreneurial companies and to reduce the risk of 11 small business failures; and 12 WHEREAS, LBIA has helped inform communities about the importance of 13 incubation, and the association remains one of the state's strongest supporters of small 14 business in Louisiana; and 15 WHEREAS, LBIA provides the basis for mutually supportive business incubation 16 for its members, provides a vehicle to establish connections with community and economic 17 development organizations, improves the business climate for the incubator industry and 18 client firms, removes barriers to incubator and business growth, provides hands-on 19 management to help accelerate the development and growth of new businesses, and works 20 to build a business environment that supports new companies; and

1 WHEREAS, the goals of the LBIA are to create new and better jobs for Louisiana 2 citizens and help make local economies more robust; and 3 WHEREAS, the International Business Incubation Association estimates that in 2005 4 alone, North American incubators assisted more than twenty-seven thousand start-up 5 companies that provided full-time employment for more than one hundred thousand workers 6 and generated annual revenue of more than seventeen billion dollars. 7 THEREFORE, BE IT RESOLVED that the House of Representatives of the 8 Legislature of Louisiana does hereby commend the Louisiana Business Incubation 9 Association for its contributions to the economic prosperity of Louisiana and its businesses. 10 BE IT FURTHER RESOLVED that a suitable copy of this Resolution be transmitted 11 to the Louisiana Business Incubation Association.

## **DIGEST**

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

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Commends the La. Business Incubation Assoc.