

HOUSE COMMITTEE AMENDMENTS

2017 Regular Session

Amendments proposed by House Committee on Appropriations to Reengrossed Senate Bill No. 223 by Senator Riser

1 AMENDMENT NO. 1

2 On page 1, line 2, after "To" insert "amend and reenact R.S. 17:3803(B)(1)(k) and to"

3 AMENDMENT NO. 2

4 On page 1, line 3, change "39:100.150 through 100.156" to "39:100.151 through 100.158"

5 AMENDMENT NO. 3

6 On page 1, delete lines 4 and 5 in their entirety and insert the following:

7 "of certain state money; to prohibit the treasurer from investing money credited to
8 certain state special funds in companies associated with countries on the federal list
9 of state sponsors of terrorism; to provide for purpose, definitions, application,"

10 AMENDMENT NO. 4

11 On page 1, between lines 8 and 9, insert the following:

12 "Section 1. R.S. 17:3803(B)(1)(k) is hereby amended and reenacted to read as
13 follows:

14 §3803. Investment authority; treasurer

15 * * *

16 B. Grant of authority. (1) The state treasurer is hereby authorized and directed
17 to invest offshore revenues which are deposited into any fund created pursuant to the
18 constitution or statutes of the state which are determined by the state treasurer to be
19 available for investment in the following permitted investments:

20 * * *

21 (k) Open-end mutual funds, closed-end mutual funds, exchange traded funds,
22 ~~and unit investment trusts, and separately managed accounts~~ consisting solely of
23 international securities constructed to match or track the components of a market
24 index provided by globally recognized index providers, including but not limited to
25 MSCI, FTSE, Dow Jones, Standard & Poor's, Barclays, Citigroup, or any of their
26 affiliates or successors and assigns; however, the total investment in any and all such
27 index funds at any one time shall not exceed ten percent of the market value of all
28 funds held by the treasurer in the Louisiana Education Quality Trust Fund. Nothing
29 in this Subparagraph shall be construed to allow the state treasurer to invest directly
30 in the common stock of foreign companies known to do business with nations that
31 support terrorism.

32 * * *"

33 AMENDMENT NO. 5

34 On page 1, line 9, change "Section 1." to "Section 2."

1 AMENDMENT NO. 6

2 On page 1, line 10, change "39:100.150 through 100.156" to "39:100.151 through 100.158"

3 AMENDMENT NO. 7

4 On page 1, line 14, change "100.150" to "100.151"

5 AMENDMENT NO. 8

6 On page 2, line 4, change "100.151" to "100.152"

7 AMENDMENT NO. 9

8 On page 2, delete line 23 in its entirety and insert the following:

9 "(4) "Prohibited nation" means a nation on the list of countries
 10 designated as state sponsors of terrorism contained in the report prepared by
 11 the United States Department of State pursuant to 22 USC 2656f, which, as of
 12 2015, listed Iran, Sudan, and Syria."

13 AMENDMENT NO. 10

14 On page 3, line 4, change "100.152" to "100.153"

15 AMENDMENT NO. 11

16 On page 3, line 5, change "2017" to "2018"

17 AMENDMENT NO. 12

18 On page 3, line 10, change "100.151" to "100.152"

19 AMENDMENT NO. 13

20 On page 3, line 14, change "July 1, 2017," to "January 1, 2018,"

21 AMENDMENT NO. 14

22 On page 3, line 29, after "the same" delete the remainder of the line and on page 4, delete
 23 lines 1 and 2 in their entirety and insert the following:

24 "and include the certification with any report provided to the legislative auditor,
 25 the speaker of the House of Representatives, and the president of the Senate
 26 pursuant to R.S. 39:100.155. "

27 AMENDMENT NO. 15

28 On page 4, line 7, after "the same" delete the remainder of the line and delete lines 8 through
 29 10 in their entirety and insert the following:

30 "and include the certification, the plan for divestment as finally approved by the
 31 treasurer in accordance with Paragraph (4) of this Subsection, and the copy of
 32 any report provided to the legislative auditor, the speaker of the House of
 33 Representatives, and the president of the Senate pursuant to R.S. 39:100.155."

1 AMENDMENT NO. 16

2 On page 4, line 20, change "100.153" to "100.154"

3 AMENDMENT NO. 17

4 On page 4, at the beginning of line 21, change "When" to "Beginning January 1, 2018,
5 when"

6 AMENDMENT NO. 18

7 On page 4, line 28, change "100.154" to "100.155"

8 AMENDMENT NO. 19

9 On page 5, line 8, change "The investment" to "Beginning in 2018, the investment"

10 AMENDMENT NO. 20

11 On page 5, line 8, after "make the" delete "first"

12 AMENDMENT NO. 21

13 On page 5, at the beginning of line 9, change "in" to "pursuant to Subsection A of"

14 AMENDMENT NO. 22

15 On page 5, line 9, change "October 31" to "March thirty-first"

16 AMENDMENT NO. 23

17 On page 5, delete lines 13 through 15 in their entirety and insert the following

18 "(2) The report due each March thirty-first shall also contain
19 information for the previous calendar year regarding"

20 AMENDMENT NO. 24

21 On page 5, line 17, after "on" delete the remainder of the line and insert "March 31, 2019,
22 the March thirty-first"

23 AMENDMENT NO. 25

24 On page 5, line 19, change "September 15" to "January first"

25 AMENDMENT NO. 26

26 On page 5, line 20, change "September 15" to "January first"

27 AMENDMENT NO. 27

28 On page 5, line 21, after "report" and before the comma ", " insert "pursuant to Subsection
29 A of this Section"

30 AMENDMENT NO. 28

31 On page 5, line 22, delete "annual"

1 AMENDMENT NO. 29

2 On page 5, line 24, change "100.155" to "100.156"

3 AMENDMENT NO. 30

4 On page 5, line 28, after "nations" delete the comma "," and remainder of the line and delete
5 line 29 in its entirety and on page 6, delete line 1 in its entirety and insert:

6 **"if that nation is added to or removed from the most recently released list of**
7 **countries designated as state sponsors of terrorism contained in the report**
8 **prepared by the United States Department of State pursuant to 22 U.S.C. 2656f**
9 **as of July first of the current fiscal year."**

10 AMENDMENT NO. 31

11 On page 6, line 2, change "100.156" to "100.157"

12 AMENDMENT NO. 32

13 On page 6, between lines 5 and 6, insert:

14 **"§100.158. Funding**

15 **The monies necessary to implement the provisions of this Part for each**
16 **special fund shall come exclusively from that special fund."**

17 AMENDMENT NO. 33

18 On page 6, line 6, change "Section 2." to "Section 3."