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DIGEST

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SB 177 Reengrossed

2017 Regular Session

Morrell

Present law requires that in order to be considered an eligible production expense for the Motion Picture Investor Tax Credit that entities paying compensation for personal services shall remit withholding tax at the rate of six percent or at the highest individual income tax rate in effect.

Proposed law retains present law but requires the payor to withhold taxes, excluding amounts otherwise not subject to withholding requirements, at the rate determined in accordance with an employee's withholding allowance certificate, or the highest individual rate in effect at the time if there is no employee withholding allowance certificate.

July 1, 2017.

(Amends R.S. 47:164(D)(2)(b))

Summary of Amendments Adopted by Senate

Senate Floor Amendments to engrossed bill

1. Legislative Bureau technical amendment.

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Ways and Means to the reengrossed bill:

1. Specify the rates that the motion picture production payroll services company must withhold from employee wages if the employee does not have a withholding allowance certificate.
2. Change effective date from upon signature of the governor to July 1, 2017.