
SENATE COMMITTEE AMENDMENTS

2017 Regular Session

Amendments proposed by Senate Committee on Revenue and Fiscal Affairs to Reengrossed House Bill No. 461 by Representative Bishop

1 AMENDMENT NO. 1

2 On page 2, line 9, after "years." and before "The" insert:

3 "To qualify for the reduced inactive or orphan well severance tax rate, the oil or gas
4 production must be produced from the same perforated producing interval or from
5 one hundred feet above and one hundred feet below said perforated producing
6 interval for lease wells, and within the correlative defined interval for unitized
7 reservoirs, that the formerly inactive or orphaned well produced from before being
8 inactive or designated as an orphan well."

9 AMENDMENT NO. 2

10 On page 2, line 12, after "purposes of" and before "this Item" insert "the special rate
11 referenced in"

12 AMENDMENT NO. 3

13 On page 2, line 14, after "Resources" and before "during" delete ", before commencement
14 of production,"

15 AMENDMENT NO. 4

16 On page 2, at the end of line 21, insert the following:

17 "If, in any one fiscal year, the secretary of the Department of Revenue
18 estimates that the severance tax paid under the provisions of this Item will be
19 in excess of fifteen million dollars, the secretary shall notify the
20 commissioner of conservation who shall not certify inactive or orphan well
21 status for any other wells for the remainder of that fiscal year. Such
22 certifications may begin again after the beginning of the next fiscal year."