

ACT No. 333

2017 Regular Session

HOUSE BILL NO. 224

BY REPRESENTATIVE MORENO

1 AN ACT

2 To enact R.S. 47:302.56, 322.49, and 332.55, relative to the disposition of certain sales and
3 use tax collections in Orleans Parish; to establish the New Orleans Quality of Life
4 Fund as a special fund in the state treasury; to provide for the deposit of monies into
5 the fund; to provide for the use of such monies; to provide for an effective date; and
6 to provide for related matters.

7 Be it enacted by the Legislature of Louisiana:

8 Section 1. R.S. 47:302.56, 322.49, and 332.55 are hereby enacted to read as follows:

9 §302.56. Disposition of certain collections in Orleans Parish

10 A. The avails of the tax imposed by this Chapter from the sale of services as
11 defined in R.S. 47:301(14)(a) collected from hotels as defined in R.S.
12 47:301(6)(a)(ii) in Orleans Parish under the provisions of R.S. 47:302(C), shall be
13 credited to the Bond Security and Redemption Fund, and after a sufficient amount
14 is allocated from that fund to pay all of the obligations secured by the full faith and
15 credit of the state which become due and payable within any fiscal year, the treasurer
16 shall pay the remainder of such funds into a special fund which is hereby created in
17 the state treasury and designated as the "New Orleans Quality of Life Fund".

18 B. The monies in the New Orleans Quality of Life Fund shall be subject to
19 annual appropriation by the legislature. All unexpended and unencumbered monies
20 remaining in the fund at the end of the fiscal year shall remain in the fund. The

1 monies in the fund shall be invested by the treasurer in the same manner as the
2 monies in the state general fund, and all interest earned shall be deposited into the
3 state general fund.

4 C. Monies appropriated from the fund shall be available for use by the city
5 of New Orleans for code enforcement by the City of New Orleans Short Term
6 Rental Administration.

7 * * *

8 §322.49. Disposition of certain collections in Orleans Parish

9 Notwithstanding the provisions of R.S. 47:322.38, the avails of the tax
10 imposed by R.S. 47:321 from the sales of services as defined in R.S. 47:301(14)(a)
11 collected from hotels as defined in R.S. 47:301(6)(a)(ii) in Orleans Parish under the
12 provisions of R.S. 47:321(C) and 322, as applicable, shall be credited to the Bond
13 Security and Redemption Fund, and after a sufficient amount is allocated from that
14 fund to pay all of the obligations secured by the full faith and credit of the state
15 which become due and payable within any fiscal year, the treasurer shall pay the
16 remainder of such funds into the New Orleans Quality of Life Fund as provided in
17 and subject to the provisions of R.S. 47:302.56.

18 * * *

19 §332.55. Disposition of certain collections in Orleans Parish

20 Notwithstanding the provisions of R.S. 47:332.10, the avails of the tax
21 imposed by R.S. 47:331 from the sales of services as defined in R.S. 47:301(14)(a)
22 collected from hotels as defined in R.S. 47:301(6)(a)(ii) in Orleans Parish under the
23 provisions of R.S. 47:331(C) and 332 shall be credited to the Bond Security and
24 Redemption Fund, and after a sufficient amount is allocated from that fund to pay
25 all the obligations secured by the full faith and credit of the state which become due
26 and payable within any fiscal year, the treasurer shall pay the remainder of such
27 funds into the New Orleans Quality of Life Fund as provided in and subject to the
28 provisions of R.S. 47:302.56.

1 Section 2. This Act shall become effective on July 1, 2017; if vetoed by the governor
2 and subsequently approved by the legislature, this Act shall become effective on July 1,
3 2017, or on the day following such approval by the legislature, whichever is later.

SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____