

RÉSUMÉ DIGEST

ACT 9 (HB 233)

2017 Regular Session

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Existing law requires that in order to be placed on the list of approved unauthorized insurers, an unauthorized insurer shall comply with existing law (R.S. 22:435) and shall file evidence with the commissioner of insurance through the National Association of Insurance Commissioners (NAIC) or as follows:

- (1) A copy of the insurer's annual statement as of the preceding Dec. 31 showing that it has complied with the provisions of existing law.
- (2) If a workers' compensation carrier, evidence that it has established and maintained a claims office pursuant to the requirements set forth in existing law (R.S. 23:1161.1) or has retained a licensed claims adjuster.
- (3) A copy of the producer production report in a form required by the commissioner listing all business placed with the company by licensed surplus lines brokers.

New law retains existing law and adds a requirement to file evidence from the insurer's domiciliary jurisdiction showing the types of insurance it may write in that jurisdiction.

Effective July 1, 2017.

(Adds R.S. 22:436(B)(4))