RÉSUMÉ DIGEST

ACT 96 (HB 129) 2017 Regular Session

<u>Prior law</u> provided that a decedent's property must have a gross value of \$75,000 or less to qualify as a small succession.

Davis

<u>New law</u> increases the gross value of a decedent's property $\underline{\text{from}}$ \$75,000 $\underline{\text{to}}$ \$125,000 to qualify as a small succession.

<u>Prior law</u> also defined a small succession as a succession involving property of <u>any</u> value if the filing of the small succession affidavit occurs at least 25 years after the date of the decedent's death.

<u>New law</u> changes <u>prior law</u> to define a small succession as property of any value if the filing of the small succession affidavit occurs at least 20 years after the date of the decedent's death.

<u>Prior law</u> provided for court costs and commissions in small succession judicial proceedings.

<u>New law</u> replaces the term "commissions" with "compensation" for consistency purposes in the law, and amends <u>prior law</u> to provide that for successions valued at less than \$75,000 the court costs shall be one-half of the costs in similar proceedings in larger successions.

Effective August 1, 2017.

(Amends C.C.P. Arts. 3421 and 3422)