

RÉSUMÉ DIGEST

Act 429 (HB 354)

2017 Regular Session

Thibaut

Existing constitution establishes the Transportation Trust Fund (TTF) as a special treasury fund and requires that all state taxes levied on gasoline and motor fuels be deposited annually into the fund. The current state excise taxes on gasoline and motor fuels total 20¢ per gallon. Monies in the fund are used to provide for construction and maintenance of roads and bridges of the state and federal highway systems, the Statewide Flood-Control Program, ports, airports, transit, state police for traffic control purposes, and the Parish Transportation Fund.

Proposed constitutional amendment establishes the "Construction Subfund" as a special subfund within the TTF and requires the avails of any new tax levied on gasoline, diesel, and special motor fuels that become effective on or after July 1, 2017, to be deposited into the subfund to be used on direct costs associated with actual project delivery, construction, and maintenance of transportation and capital transit infrastructure projects of the state and local government.

Proposed constitutional amendment prohibits any monies in the subfund from being used by the Dept. of Transportation and Development for the payment of employee wages and related benefits or employee retirement benefits.

Provides for submission of the proposed amendment to the voters at the statewide election to be held Oct. 14, 2017.

(Amends Const. Art. VII, §27(B))