

RÉSUMÉ DIGEST

ACT 21 (HB 21)

2017 Regular Session

Abraham

Existing law allows a member of the Firefighters' Retirement System (FRS) to elect to receive the actuarial equivalent of his benefit allowance in a reduced allowance payable throughout life. Existing law provides for four different payment options, of which three allow the member to designate a beneficiary. New law makes such designation irrevocable on and after the date that the first benefit payment becomes due.

Effective upon signature of governor (June 3, 2017).

(Amends 11:2259(A)(2); Adds 11:2259(A)(3))