

## RÉSUMÉ DIGEST

ACT 23 (HB 32)

2017 Regular Session

Pearson

Existing law provides that the Municipal Employees' Retirement System (MERS) board of trustees is composed of 11 trustees; provides that it includes the following:

- (1) Three active and contributing members of the system who are elected officials.
- (2) The president of the La. Municipal Assoc.
- (3) The chairman of the Senate Committee on Retirement.
- (4) A member of the House Committee on Retirement appointed by the speaker of the House.
- (5) The commissioner of administration.
- (6) The state treasurer.

Prior law provided for three active and contributing members who are not elected officials to serve as trustees.

New law reduces the number of trustees who are members but not elected officials from three to two and adds a retired member of the system. New law provides that the retired membership of the system shall elect the trustee who is a retired member of the system.

Existing law sets six year, staggered terms for trustees who are members of the system. New law makes existing law applicable to the retiree trustee.

Effective upon signature of governor (June 3, 2017).

(Amends R.S. 11:1821(B), (C), and (G))