

RÉSUMÉ DIGEST

ACT 63 (HB 407)

2017 Regular Session

Huval

Existing law allows health insurance producers to negotiate charges, fees, and any other form of compensation directly with the plan sponsor or employer group for group health and accident insurance policies.

New law retains existing law and additionally allows health insurance producers to negotiate charges, fees, and any other form of compensation directly with the insured for an individual health and accident policy.

New law allows producers to negotiate charges, fees, and any other form of compensation directly with the insured for supplemental benefit insurance coverages.

New law requires the expenses and fees charged on an individual health insurance policy be disclosed to the insured on a separate document that the insured will sign. New law further provides for exclusive remedy for failure to disclose.

New law requires a producer disclose to the insured on a document, signed by the insured, that the insured may purchase the same health insurance policy online or by contacting a healthcare navigator and will not incur a fee or expenses.

Effective August 1, 2017.

(Amends R.S. 22:855(B)(1) and (2)(c) and 1568(B); Adds R.S. 22:855(B)(2)(d))