
DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 19 Original

2018 Regular Session

Carpenter

Abstract: Provides for calculation of retirement benefits for years of creditable service in the Registrars of Voters Employees' Retirement System (ROVERS).

Present law provides that the annual amount of the retirement allowance for any member of ROVERS who upon retirement has less than 30 years of creditable service shall be 3% of the average final compensation for each year of creditable service.

Present law further provides that the annual amount of the retirement allowance for any member of ROVERS who upon retirement has at least 30 years of creditable service, with at least 20 years of creditable service in ROVERS, shall be 3-1/3% of the average final compensation for each year of creditable service. Proposed law restricts the application of this higher allowance to creditable service in ROVERS.

Effective July 1, 2018.

(Amends R.S. 11:2165.5(A))