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## DIGEST

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HB 69 Original

2018 Regular Session

Danahay

**Abstract:** Abolishes the Sulphur Industrial Development District.

Present law creates the Sulphur Industrial Development District as a political subdivision of the state. Provides that the district is established for the primary object and purpose of promoting and encouraging industrial development to stimulate the economy.

Present law provides that the district is governed by a six-member board of commissioners selected by the city council of Sulphur.

Present law authorizes the district to issue revenue and general obligation bonds.

Present law authorizes the board to exercise all powers necessary or convenient for the carrying out of its objects and purposes, including but not limited to the following:

- (1) To sue and be sued.
- (2) To acquire, hold, maintain, and use property.
- (3) To convey property.
- (4) To regulate the imposition of fees and rental charges for the use of the district's property and for services rendered by the district.
- (5) To enter into contracts.

Present law authorizes the district, subject to voter approval, to levy and collect an ad valorem tax, not to exceed five mills.

Proposed law repeals present law.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Repeals R.S. 33:130.311-130.319)