HOUSE COMMITTEE AMENDMENTS
2018 First Extraordinary Session
Amendments proposed by House Committee on Ways and Means to Original House Bill No. 22 by Representative Shadoin

AMENDMENT NO. 1

On page 1, line 2, after "and (D)" and before "and 287.745(B)" insert a comma "," and insert "287.73(C)(4),"

AMENDMENT NO. 2

On page 1, line 9, after "and (D)" and before "are" delete "and 287.45(B)" and insert a comma "," and insert "287.73(C)(4), and 287.745(B)"

AMENDMENT NO. 3

On page 2, between lines 22 and 23, insert the following:

"§287.73. Modifications to deductions from gross income allowed by federal law

* * *

C. Additions. The following items are declared allowable as deductions in the computation of net income and shall be added to the deductions allowed under federal law to the extent not already included therein:

* * *

(4) Expenses disallowed by I.R.C. ~~Section 280(C)~~ Section 280C. Seventy-two percent of expenses which would otherwise be deductible under federal law, but for the disallowance provisions of I.R.C. ~~Section 280(C)~~ Section 280C, relative to certain expenses for which credits are allowable.

* * *"

AMENDMENT NO. 4

On page 3, between lines 12 and 13, insert the following:

"Section 4. The provisions of this Act shall be applicable for taxable periods beginning on and after January 1, 2018."

AMENDMENT NO. 5

On page 3, at the beginning of line 13, delete "Section 4." and insert "Section 5."

CODING: Words in ~~struck through~~ type are deletions from existing law; words underscored are additions.